

**RESOLUTION NO. 2021-28**

**APPROVING THE REVISED MPWD CAPITAL BUDGETS  
FOR FISCAL YEAR 2021-2022**

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**MID-PENINSULA WATER DISTRICT**

**WHEREAS**, the Operating and Capital Budgets for FY 2021/2022 were presented to and approved by the Board of Directors on May 27, 2021; and

**WHEREAS**, due to re-prioritizations of capital projects resulting from coordination with the City of Belmont's capital and street paving programs, and impacts caused by the declared State of Emergency and COVID-19 Pandemic, the Capital Budgets needed to be revised; and

**WHEREAS**, a COP CIP progress report and the revised Capital Budgets for FY 2021/2022 were presented to the Board of Directors on October 28, 2021; and

**WHEREAS**, the revised COP Funded Capital Budget for FY 2021/2022 totals \$8,832,357 to finish spending the COP funds by December 31, 2022; and

**WHEREAS**, the revised Revenue Funded Capital Budget for FY 2021/2022 totals \$2,326,500 and includes a \$1,246,500 transfer from MPWD Capital Reserves to balance it.

**NOW, THEREFORE, BE IT RESOLVED** that the Board of Directors of the Mid-Peninsula Water District hereby approves a revised COP Funded Capital budget for the Fiscal Year 2021/2022:

<i>TOTAL REVISED COP FUNDED CAPITAL BUDGET</i>	<b>\$8,832,357</b>
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**BE IT FURTHER RESOLVED** that the Board of Directors of the Mid-Peninsula Water District hereby approves a revised Revenue funded Capital Budget for the Fiscal Year 2021/2022:

<i>TOTAL REVISED REVENUE FUNDED CAPITAL BUDGET</i>	<b>\$ 2,326,500</b>
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<i>TRANSFER DEPRECIATION FROM OPERATING BUDGET</i>	<b>\$ 1,440,000</b>
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<i>TRANSFER FROM CAPITAL RESERVES</i>	<b>\$ 886,500</b>
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**BE IT FURTHER RESOLVED** that the Secretary of the District is hereby directed to forward certified copies of this Resolution and the revised budget documents to the County Clerk, the County Controller, and the County Treasurer of the County of San Mateo.

**REGULARLY PASSED AND ADOPTED** this 28<sup>th</sup> day of October 2021 by the following vote:

AYES: Director Vella, Wheeler, Zucca, Mostasisa, Schmidt


NOES: 0

ABSTENTIONS: 0

ABSENCES: 0

  
Board President

ATTEST:

  
Board Secretary